## Inquiry likely on sharp share rise before steel bid was known

The Stock Exchange Council is likely to hold an inquiry into the sharp nise in the share pice of was announced yenterday The BSC offer is 80 p ， against a share price of $38 \frac{1}{2} \mathrm{p}$ on Thursday．It was
widely suggested in the City that a BSC employee 1ad bought a substantial block at the tower price． lefence against planned simtar action by aised no objections but Europ eavernthent has 3russels will examine the situation
Leak of information at BSC is feared

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Syria＇s growing confidence in Kissinger approach brings hope for ceasefire





Ransom note offers five paintings if prisoners are moved to Ulster Tom priai Tiug


＇The Times＇： statement on move from PHS

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Heathrow police chief
 covering Heathrow arport Lion－
don．with special responsibility
for counter－terrorist security．

Carlisle promoted


Talks fail to end air strike threat


The rest of the news National parks：Increased
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Poll results in London deter thoughts of an early general election

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Masked men seize Spanish bank official in Paris

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[^0]HOME NEWS

## Extremists on both sides blamed for six killings in Ulster



Security man questioned in ill treatment inquiry


## Retrial in baby case after QC withdraws







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Major parties claim successes in
polls that lived up to predictions


## London borough election results

Record $£ 102,833$ paid for Salvador Dali painting


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## Weather forecast and recordings





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# The Times Superstore 


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## Dali's vision

Birth pains of the Costa Drava and a Monument to friend Picasso







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## Weekend Shopping


 CLOSING DOWN





## CONVERT LOFT SPACE

 INTO LIVING SPACE Jotititho hinimodod of satisticed wesser Cilient

WESSEX LOFTS

WEST EUROPE
24 hours for French to judge rival claims





## Britain wants cut in Nato cost

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Dr Soares discusses EEC aid for Portugal

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## $£ 100 \mathrm{~m}$ to improve working conditions

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## HAND WOVEN <br> ORIEMTAL <br> BARPETS ANE RUBS


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President Nixon chooses to face the Arizona faithful rather than Washington press jokes


## Signs of Mozambique＇backlash＇





Rome Horise Show

| After exta vime for a off between France and who were disputing the With 12 faults at the end sceond half，the home side the Narions Cup et the won it in 1972 Tbis was a cliff－hanger of a Nations with．Itsly，Framee end：Spa the closing stakes．In the rage Italy giained ehe ve whan clear rounds by Gra Col Piero dynzeo，on E 12 By Frence． <br> Though Iraly and Britain |
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## Beach mystery of 14 buried skeletons

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British team to make Everest
attempt in 1975

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|  | Karpov defeats |
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| third walk－out in two weeks． General Hiep confirmed | Keninged Nay |
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## Watergate man acquitted for telling the truth

to discuss British role Mr Callaghan，the Foreig



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Chicago mayor＇s｜Signs of H is accus


| From Michael Knipe Lourenço Marques，May 3 <br> A group of some 70 white men met in a room at a sports clnt bere tonight in wbat appeared right－wing reaction to the Lisborn reforms． <br> The convenor of the meeting Sunhor jose faman，said the determination to stay in Moram bique guertila Frelimo（che movement never he permitted as a polititical party until its members bad panded in their weapons and promised unconditionally to prom ised s fing． <br> tha rejection with Angola in tha rejection of premarure Senhor Liman，a young business man，said． <br> Several agitated speakers ence should be rejected and that ence shoul sbould remain＂one Portugal and indivisible＂．One，who said he was a refugee Irom the being＂＂sold down tha niver just because a de Gaulle appeared clearly that they were prepared to stand publicly against the A mass meeting of some 10,000 racial Gumo poitital pressure by ahout 50 proFrelimo beck． <br> Hampered by poor amplifica． |  |
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Indian cities
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## by protest













Law Court costs Britain the cup

## Israel adamant over terms of ceasefire



Bangkok police study note from nurses＇kidnappers


| China to show its treasures in Washington | Release of four held over <br> ${ }^{6}$ Zebra＇killing |
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## Briton in drug case appeal






## 519 killed in S Vietnam

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Queen of Jordan has
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## Honours broker extraordinary

Tom Cullen on the rise and fall of J Maundy Gregor:

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Arthur John Peter Michael Maundy Gregory




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## GARDENING

TO-DAY' DELIGHT-PLANNING YOUR
SUMMER SHOW OF COLOUR AT LONDON:S FAMOUS GARDEN ESTABLISHMENT 5 minutes by car from marble arch OPEN WEEKDAYS 8.30 a.m. 6 p.m SUNDAYS 9.30 a.m.-1. 30 p.m.






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| RARE SPARKLING OPPORTUNITY CockB <br> SPECLAL CUVEE BRUT N.v. CHAMPAGNE <br>  <br>  <br>  <br>  |
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## Right in Tunisia

Good Food Guide

## Undramatic fare in the theatre








## Antiques

Bevis Hillier
and the fortnightly and the fortnightly will be taking a break during the summer. He hopes to resume his contributions to Saturday Revlew
the autumn.

COOLIDE for freedorn


SWANS ART TREASURES TOURS




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| Visit the very heart of italy <br> umbria <br> anclent and hospitable reglon full of art, history and folklore. <br> Excellent kitchen and a modern road net. |
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## umbria

and folklor

GO A LONG WAY WITHCOOKS THIS SUMMER


COOKS FARAWAY HOLIDAYS



## Political power consolidated but little done for country's development



## They'vestillgotrhythm-but the dance is changing




SiBry Lomis
winuili simplez burini unin


Managers:
A/S Ocean Transport Bergen, Nơ rway

Agents:
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Bérgen, Norway
Cables: DACO Telex: 42282
Deep Water Quay,
Freetown, Sierra Leone
P.O. Box 935

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## Ereeway to reeetown

No airline can speed you from London to Sierra Leone faster than Sierra Leone Airways

SIE is ine Nation airine of Lagari=r.


And requent lights on our internal route networl: iirk, tine up
couniry centres of Bo, Bonthe, Gounty centres of Bo, Borth Yengema to Freetown's domestic airfield, Hastings. The next time business beckon you to Freetown, ask. your trave We'll tak:e you there so fast, Jou'll still have a full evening to get
your bearings bsiore getting down your bearings beiore geting down And we'llifly you back to Londo
and just as quiclly any Friday nigh

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## Diamonds are not forever so economy must be diversified quickly



## VIERRA LEONE

THE TIMES SATURDAY MAY 41974

## Smuggling and illicit mining bedevil industry assailed by recession

| rey Morrison |  |  |  |
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| Sierra Leone economy. But diamonds are a wasting asset |  |  |  |
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| and parallel with the Government's new emphasis on the importance of developing the |  |  |  |
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## Waking up to tourist potential



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P.O. Box 18 Freetown

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Manafacturers of a wide rang of cosmetics and toiletries

## hadow of colonialism hangs over inadequate educational system




Two styles of teaching Left : in a classsoom at the National Diamond Mring Company's senior staffs school, at Yengema. Right: alfresco tuition at a sccoodary school in Freetown

 Nold


## Sierra Leone Ports Authority

PORT OF FREETOWN
Theifront door (and tradesman's entrance) to Sierra Leone. A Port fast developing for a fast developing country. The world's third largest natural harbour providing a safe anchorage for over 200 vessels.
A'total quay length of 3609 feet providing six to eight berths depending on length of vessels. Maximum draft $32^{\prime} 6^{\prime \prime}$. Ample storage space and transshipment facilities.

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Vildife is still present but you have to search for it


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Palm kernels Cocoa Coffee Ginger

The Sierra Leone Produce Marketing Board owns and controls its own subsidiary selling company in London, the Sierra Leone Produce Marketing Company Limited, which makes all sales of the Board's produce This company also makes all arrangements with the shipping lines for freight space and in general acts as the Agent of the Board in London.

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## Undiscovered tourist paradise







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## SELF HELP V MUTUAL HELP IN EUROPE

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CHILDISH AND RIDICULOUS CONDUCT


## LETTERS TO THE EDITOR

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Two nations in Ireland






## $i^{m}$ The Wembley wind shifts to the west




Cup final forecasts



## Newcastle Utd



Orient miss
promotion promotion: by one point after draw


Manchester U signing
 Yesterday's results


Argentina player drives strongly to take lead in French Open

## Indians far from home in


Sussex brought down by deteriorating wicket




Ireland must assert themselves still more

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## Racing

## Apalachee has speed to pass an extreme 2,000 Guineas test

Silky＇s fine win has an ominous sequel


## Wildenstein fillies to win main events



Rugby Union

## Welsh aiming to equal a Scottish record



Tennis
Australian pair let their youthfulness show

| From Rex Bellamy Tennis Correspondent： Monitreal：May 2 | the first set they were twice a bresapand bad foir set poltats．Thi up and had four set polats，Thiwon the seend set and in the thi led $5-1$ and had a sel point：$h$ |
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## Britain are forced to look beyond the Lloyds



| Today＇s fixtures | Weekend TV |
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THE TMMES SATURDAY MAY 41074

## THE TIMES BUSINESS NEWS

Norwegian gas from Frigg field nay not be piped to Britain


Vew Scottish oil strategy

##  <br>    

SC offer alues ye shares at 1

## The rerms of She British Sted rporation offer



Rises of up to 40pc on cement from mid-May


Whitehall gives grocers scope


Concorde chief wants:American partnership pact Air as. been maina by by programine




Gillette to keep
£11.5m factory


## Italian minister affirms that import measures do not conflict with interests of Community

| From Roger Berthoud Brussels, May 3 <br> Signor Emilio Colomba, the <br> Iralian Minister for the Trea- <br> sury, mied today to convince the European Conumisslon that his <br> government's imposition of 3 50 per cena deposict on inessen. <br>  <br> meazure but an invermal one to <br> regulate domestic Jignidity. He assured the Commisss <br> ruar it was remporary, but ir would have to be maintained <br> long enongh to be effecriva. Ha <br> hoped the European Communiry <br> measures which coull replace the Iratian onea. <br> Signor Colomisho's statement ar <br> an eryergency meesing zommor- <br> row and may prepare propozals for next Tuesdays meeting of <br> cha foreign ministers of the Nirance has called for <br> parailel meetings of finance and <br> Signor Colombers told a press <br> had been far from hia govern- <br> Community measkres. <br> against tralye interests. <br> But hey wanred to give the Commurity a partmer which did <br> not bave the weakpesses of the present Italian economy. Imaly <br> prould then manke its full coniri- curion to European inregration. | The measures were in the spinit of furicle protective measures in tha erent of a blance of pasments crisis) and were in part connected with oil price increases and in part with sroon domestic demand he said <br> Ital H ppreciated that scme of Ytal 5 E E E partuers woud bave lems as a result of the measures which would affect rough and per cent of Iralizan inpporss sources cars, rexules aid meat its balance of payments prob lemas far more serious problems woild be reated for EEC fellow member. Colombo stressed sor a cast deposit woin scher per cent of the value of imports. to be lodged interest-free with the Banit of yaly, was nor neces. aarily intended to regulate tha balazine of rade. deposit thporter lodged the internal lignidiry. in foreine currency that would help Lhe in forceign crapital <br> The additional ourden oo :he deposit cull have ;he same effect by limining imporis of some goods | Jobn Earie writes from Rome: <br>  Forked far the third successive day on dawiog up the lists of goods subject to the import de posits which, it has heen conitrmed, will come into force at minuight on Monday. Signor Marteo Nast <br> Sienor Mlatteo Matteoti, the a newspaper interriew tha: it bad prowed necessary io change the neadings for liating goods. ite expeered now that about 220 caregorise would he exempi and abcut caught - eversthing "canompagne to riotor cars". amounting to about 40 per cent of imports. $\square$ March the trade deficit was ( S 400 m ) and in ApriL according io preliminary estimates, a hour <br> The measires, which have hed a critical reception from ConMss confederation impose a six imotion non.interesr heariog deposit equivalenr to 50 per cenr oi the value of imporcd con- samer and manufactured goods. wapie most raw materials and capiral siods arc exempt. Alen McGregor writes from of the General Agreement on Tarifis and Trade hearo a brief | sratement from Italy's represer- tarive yesterday and chen set up a working group to examine the import surcharge iotroduced on Tuesday. <br> The group, with Mr G. L cand, as chairman, will also con sult with the Internationa Monetary Fund which will give restriction is justified by the country's economic siruation. French criticism : $M$ jobert, the French Foreipn Minister, yesterday implicity criticized traly for puting curbs on imports withour prior con European Community. He re called that when France had ro impose rrade restrictions 1968 , it had invoked Article 108 ${ }^{\circ} \mathrm{O}$, he Treaty of Rome which tion in the Cormuniry Mo Raymond Marcellin, the said that France had preperaed see that Iraly remained within en The plan consisted in discussArticles 108 and 109 of the presented at next Tuesdeys cil of the European Community. Leading article. page 13 |
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## Attack on 'inadequate' German trade surplus

 advertising reforms

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American drugs group in
£11m bid for Gold Cross

## How the markets moved



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## Giits and equities

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PERSONAL INVESTMENT AND FINANCE

## Grouse

A change in Government is bringing yet another change in the
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 Insurance

## Settling 'without prejudice' claims

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INTERIMSTATEMENT

## DELTA INVESTMENT

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(unaudited)






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## One of Lambeth' empty houses

Authorized Units, Insurance \& Offshore Funds


EDITED BY MARGARET STONE

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## :S Markets are still unsure e Why prices worry cement makers



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## The legal straitiacket of consumer protection



## Init trust performance



Round-up
Boost for term shares

FINANCLAE NEWS

## ICI loan terms likely to bear heavily on the Lyon Group




Mr Joseph leaves Mount Charlotte

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OFFER OF UNITS AT 11.8 pxD EACH UNTIL 10 th MAY 1974






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THE TIMES
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## TURKEY-Gateway to Asia   BOSPHORUS HOLDAYS 

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